

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (AMENDED)

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Aug**	Sept	Oct	Nov	Dec	Total	
1) 2002 Tax Allocation Bonds	US Bank	Bonds issued to fund non-housing projects	5,546,714.00	332,373.00	242,199.00						\$ 242,199.00
2) City Loan entered into 03/09/1983	City of Willits	Loan for planning and creation of project area	752,341.00	0.00							\$ -
3) Loan from L&M Income Fund	L & M Inc Housing Fund	Loan to RDA to pay 2010 SERAF	303,855.00	75,964.00							\$ -
4) Contract for construction	Mendocino Construction	Water line extension portion of bridge replacement	80,000.00	80,000.00			80,000.00				\$ 80,000.00
5) Employee Costs	Employees of Agency	Payroll for employees	125,947.00	125,947.00	9,139.00	13,708.00	9,139.00	9,139.00	9,139.00		\$ 50,264.00
6) Tax Bond Trustee Fees	US Bank	Annual trustee fee	1,850.00	1,850.00			1,850.00				\$ 1,850.00
7) County Auditor Admin Fee	County of Mendocino	Tax Administration Fee	14,850.00	14,850.00							\$ -
8) Annual Audit and SCO Report	R.J. Ricciardi, Inc	Annual RDA Audit and State Controller's Report	4,800.00	4,800.00			4,800.00				\$ 4,800.00
9) Loan for LMIH Project	Redwood Meadows	Rehab/maintenance of LMIH	100,000.00	100,000.00		100,000.00					\$ 100,000.00
10) Loan for LMIH Project	Holly Heights I & II	Rehab/maintenance of LMIH	175,200.00	175,200.00		175,200.00					\$ 175,200.00
11) Home Energy Link Program	REDI	Energy efficiency improvements to LMIH	50,000.00	50,000.00		12,500.00			12,500.00		\$ 25,000.00
12)											\$ -
13)											\$ -
14)											\$ -
15)											\$ -
16)											\$ -
17)											\$ -
18)											\$ -
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26)											\$ -
27)											\$ -
28)											\$ -
29)											\$ -
30)											\$ -
											\$ -
Totals - This Page			\$ 7,155,557.00	\$ 960,984.00	\$ 251,338.00	\$ 301,408.00	\$ 95,789.00	\$ 9,139.00	\$ 21,639.00	\$ 679,313.00	
Totals - Page 2											
Totals - Page 3											
Totals - Page 4											
Totals - Other Obligations											
Grand total - All Pages			\$ 7,155,557.00	\$ 960,984.00	\$ 251,338.00	\$ 301,408.00	\$ 95,789.00	\$ 9,139.00	\$ 21,639.00	\$ 679,313.00	

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.