

**CITY OF WILLITS SUCCESSOR AGENCY**

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**

Filed for the July 1, 2015 through December 31, 2015 Period

**Name of Successor Agency:** Willits  
**Name of County:** Mendocino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 224,506</b>
F Non-Administrative Costs (ROPS Detail)		174,506
G Administrative Costs (ROPS Detail)		50,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 224,506</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		224,506
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(47,677)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 176,829</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		224,506
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>224,506</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	Chair
_____	
Name	Title
/s/ _____	
Signature	Date

**CITY OF WILLITS SUCCESSOR AGENCY**

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ -		\$ -	\$ -	\$ 174,506	\$ 50,000	\$ 224,506	
1	2002 Tax Allocation Bonds	Bonds Issued On or	9/1/2002	9/1/2024	U. S. Bank	Bonds issued to fund non-housing	Willits Improvement		N						\$ -
2	Administrative Costs	Admin Costs	2/1/2012	9/1/2024	City of Willits	Administrative Costs	Willits Improvement and Development Project Area		N					50,000	\$ 50,000
3	Tax Bond Trustee Fees to US Bank	Fees	9/1/2002	9/1/2002	U. S. Bank	Annual Trustee fee	Willits Improvement and Development Project Area		N				3,000		\$ 3,000
9	Loan from L&M Income Fund	SERAF/ERAF	5/26/2010	6/30/2015	County of Mendocino	LMIH Fund Loan to RDA to pay 2010 SERAF	Willits Improvement and Development Project Area		N				171,506		\$ 171,506
10	Debt service payment reserve	Reserves	9/1/2002	9/1/2024	U. S. Bank	Reserve held to enable debt service payment in next ROPS period pursuant to H&SC Section 34171(d)(1)	Willits Improvement and Development Project Area		N						\$ -
11									N						\$ -
12									N						\$ -
13									N						\$ -
14									N						\$ -
15									N						\$ -
16									N						\$ -
17									N						\$ -
18									N						\$ -
19									N						\$ -

**CITY OF WILLITS SUCCESSOR AGENCY**

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>								
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>				141,287	2,738	204,111	
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					327	378,760	
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						436,932	
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				141,287			4F. The \$141,287 is the debt reserve amount previously approved, which will be remitted to the trustee during the ROPS 14-15B period.
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required			47,677	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 3,065	\$ 98,262	
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>								
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 141,287	\$ 3,065	\$ 145,939	
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						236,839	
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>				141,287		334,361	9F. This is the \$141,287 debt reserve amount previously approved, which will be remitted to the trustee during the ROPS 14-15B period.
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,065	\$ 48,417	

CITY OF WILLITS SUCCESSOR AGENCY

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments**  
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ 141,287	\$ -	\$ -	\$ -	\$ 409,424	\$ 409,424	\$ 409,424	\$ 408,599	\$ 1,010	\$ 75,000	\$ 75,000	\$ 75,000	\$ 28,333	\$ 46,667	\$ 47,677		
1	2002 Tax Allocation	-	-	141,287	-	-	-	409,424	409,424	409,424	408,599	1,010	75,000	75,000	75,000	28,333	46,667	47,677		
2	Administrative	-	-	-	-	-	-	282,574	282,574	282,574	281,564	1,010	-	-	-	28,333	-	1,010		
3	Tax Bond Trustee Fees to US Bank	-	-	-	-	-	-	1,850	1,850	1,850	2,035	-	-	-	-	-	-	-		
9	Loan from L&M Income Fund	-	-	-	-	-	-	125,000	125,000	125,000	125,000	-	-	-	-	-	-	-		
10	Debt service payment reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
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